# Philanthropic focus areas

## **Local grant making**



# Workforce development and education

Focus on preparing the workforce for 21st-century jobs

# Application period

January 19 — February 12, 2016



# **Community development**

Focus on preserving neighborhoods and revitalizing communities

#### **Application period**

April 19 — May 6, 2016



#### **Basic needs**

Focus on addressing immediate barriers to economic access

#### **Application period**

July 18 — August 5, 2016

At Bank of America, corporate social responsibility (CSR) is critical to fulfilling our purpose of making people's financial lives better. As part of this work, we develop strong partnerships with nonprofit organizations serving community needs, bringing our collective networks and expertise to help communities grow and thrive.

Our goal is to build pathways to economic progress, including addressing social justice issues that are fundamentally connected to income mobility. We're helping jumpstart local economies through a comprehensive approach, from our philanthropic investments to volunteerism and work to advance better money habits across our funding. Through the Bank of America Charitable Foundation, we direct funding to meet the needs of low-income communities, with a particular focus on revitalizing neighborhoods, educating the workforce for 21st-century jobs and addressing basic needs, such as hunger and homelessness. Our employees are passionate about improving communities through volunteerism, and we offer a range of opportunities to connect them to meaningful issues. By connecting nonprofits and communities to much-needed resources, we can help create a better economic future for us all.

As part of our work to improve communities, we support leadership and service through two signature programs in 44 communities across the U.S. Through Neighborhood Builders® and Student Leaders®, we're advancing nonprofits' sustainability and growth, and fostering the next generation of citizen leaders. Through more than a decade with \$200 million invested, we've recognized more than 900 nonprofits, provided nearly 2,000 nonprofit executives with leadership development, and connected more than 2,200 students to employment and service opportunities.

- Neighborhood Builders® is part of our efforts to build stronger, more vibrant communities by equipping nonprofits and their leaders with the tools and resources to better serve individuals and families. Grant applications aligned with the three philanthropic focus areas are accepted by invitation only.
- <u>Students Leaders</u>® recognizes community-minded high school students.
  We engage them in the nonprofit workforce through a paid internship and further build their skills through a leadership summit. Application opens in the fall.

For more information on Bank of America's philanthropy or to apply for funding, visit bankofamerica.com/foundation. Connect with us: @BankofAmerica

# Bank of America's Philanthropic focus areas

#### Workforce development and education

Today's national median income is lower than in 2011, the poverty rate is rising, and youth unemployment is consistently double the national average of unemployment. So we're supporting workforce development and education opportunities that will put individuals, including young people, on a path to success. Our investments include philanthropic partnerships with nonprofits, business initiatives to establish employment pathways, and employee volunteerism such as mentoring and teaching better money habits.

We've focused our giving to connect individuals and young adults to employment and improve education and training for our workforce.

Funding examples:

- · Connecting youth to employment
- Investing in the workforce

### **Community development**

Affordable housing and community development remains a cornerstone of healthy, vibrant communities. We partner with local, national and global nonprofit organizations addressing pressing community development issues vital to each community's long-term economic health. We support affordable housing, neighborhood preservation, and community revitalization initiatives, as well as the delivery of integrated services connecting individuals and families with financial education tools, resources and benefits to achieve their financial goals.

Funding examples:

- Affordable housing
- Neighborhood preservation
- · Community revitalization

#### **Basic needs**

More than 48 million people are living in poverty in the U.S. Many low-to-moderate-income (LMI) individuals continue to struggle to provide basic necessities for their families and face complex financial challenges, such as how to increase their income and reduce expenses or being forced to choose between buying food or paying for housing or medical care. So we're focused on addressing these basic needs, including hunger, homelessness and lack of access to benefit resources. We help nonprofit partners that assist individuals and families at their immediate point of need, as well as organizations that deliver longer-term solutions such as access to financial education and coaching. We understand that individuals and families living on the margins have many needs and we support integrated services that help them overcome barriers, develop better money habits and become financially secure.

Funding examples:

- Hunger relief
- Services for the homeless
- Benefits access and referrals

We bring a wide array of assets, from our business to our philanthropy, to help individuals, families and communities build better money habits. We address immediate needs related to jobs, housing and hunger, and connect individuals to longerterm solutions that will help them improve their financial lives, from financial education and coaching to access to benefits. This focus is woven across our philanthropic funding.



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